

Tennessee

2025 1st Quarter Report



SLAS
SURPLUS LINES AUTOMATION SUITE

This report provides a summary of the premiums, policies, and transaction counts processed by the Florida Surplus Lines Service Office through the Surplus Lines Automation Suite (SLAS) for Tennessee. Through careful data collection and analysis, we strive to uphold a strong record of public service. This document provides a high-level overview of surplus lines activity from the first quarter of 2025 highlighting key trends and insights. We invite you to review the statistics for your surplus lines market.

MONTH	PREMIUM	POLICY COUNT	AVG. POLICY COST
January	\$173.5 MILLION	11,724	\$14,795
February	\$129.2 MILLION	8,925	\$14,476
March	\$139.7 MILLION	10,635	\$13,140
Q1	\$442.4 MILLION	31,284	\$14,142
YOY Change	Premium: 26.2%	Policy Count: 37.3%	

TAXES
\$20.4 MILLION

TOP COVERAGES BY PREMIUM

RANK	COVERAGE	PREMIUM	POLICY COUNT	AVG. COST PER POLICY
1	COMMERCIAL PROPERTY	\$92.4 MILLION	4,892	\$18,882
2	EXCESS COMMERCIAL GENERAL LIABILITY	\$67.4 MILLION	1,352	\$49,850
3	COMMERCIAL GENERAL LIABILITY	\$60.8 MILLION	8,288	\$7,331
4	MISCELLANEOUS E&O LIABILITY	\$35.4 MILLION	1,148	\$30,879
5	COMMERCIAL PACKAGE	\$27.6 MILLION	2,805	\$9,841
6	CYBER LIABILITY	\$25.1 MILLION	1,782	\$14,084
7	MISCELLANEOUS LIABILITY	\$15.0 MILLION	270	\$55,737
8	WINDSTORM AND/OR HAIL - COMMERCIAL	\$12.6 MILLION	69	\$182,380
9	MISCELLANEOUS MEDICAL PROFESSIONALS	\$12.2 MILLION	205	\$59,485
10	COMMERCIAL UMBRELLA LIABILITY	\$11.2 MILLION	223	\$50,333

TOP INSURERS BY PREMIUM

RANK	INSURER	PREMIUM	% OF TOTAL PREMIUM	POLICY COUNT	% OF TOTAL POLICY COUNT
1	UNDERWRITERS AT LLOYD'S, LONDON	\$69.8 MILLION	15.8%	6,264	20.0%
2	TRAVELERS EXCESS AND SURPLUS LINES COMPANY	\$20.7 MILLION	4.7%	57	0.2%
3	EVANSTON INSURANCE COMPANY	\$15.7 MILLION	3.6%	1,198	3.8%
4	NATIONAL FIRE AND MARINE INSURANCE COMPANY	\$14.5 MILLION	3.3%	156	0.5%
5	LEXINGTON INSURANCE COMPANY	\$10.6 MILLION	2.4%	120	0.4%
6	AXIS SURPLUS INSURANCE COMPANY	\$9.0 MILLION	2.0%	87	0.3%
7	QBE SPECIALTY INSURANCE COMPANY	\$7.8 MILLION	1.8%	36	0.1%
8	IRONSHORE SPECIALTY INSURANCE COMPANY	\$7.5 MILLION	1.7%	55	0.2%
9	ILLINOIS UNION INSURANCE COMPANY	\$7.5 MILLION	1.7%	39	0.1%
10	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	\$7.3 MILLION	1.6%	238	0.8%

Percentage is YoY percent change based on the same reporting period last year. The information presented is based on data submitted through SLIP from January 1, 2025, to March 31, 2025, according to the policy submission date. All figures have been rounded to the nearest dollar amount. Please note that policy count figures reflect new business and renewals only.