

South Dakota

2025 1st Quarter Report



This report provides a summary of the premiums, policies, and transaction counts processed by the Florida Surplus Lines Service Office through the Surplus Lines Automation Suite (SLAS) for South Dakota. Through careful data collection and analysis, we strive to uphold a strong record of public service. This document provides a high-level overview of surplus lines activity from the first quarter of 2025 highlighting key trends and insights. We invite you to review the statistics for your surplus lines market.

MONTH	PREMIUM	POLICY COUNT	AVG. POLICY COST
January	\$23.0 MILLION	1,213	\$18,955
February	\$16.0 MILLION	1,037	\$15,447
March	\$12.1 MILLION	1,226	\$9,864
Q1	\$51.1 MILLION	3,476	\$14,702
YOY Change	Premium: 24.3%	Policy Count: 18.5%	

TAXES
\$1.3
MILLION

TOP COVERAGES BY PREMIUM

RANK	COVERAGE	PREMIUM	POLICY COUNT	AVG. COST PER POLICY
1	COMMERCIAL PROPERTY	\$18.1 MILLION	345	\$52,544
2	EXCESS COMMERCIAL GENERAL LIABILITY	\$7.0 MILLION	151	\$46,111
3	COMMERCIAL PACKAGE	\$6.6 MILLION	610	\$10,854
4	COMMERCIAL GENERAL LIABILITY	\$4.8 MILLION	707	\$6,764
5	MISCELLANEOUS E&O LIABILITY	\$1.9 MILLION	160	\$11,848
6	BANKERS BLANKET BOND	\$1.8 MILLION	23	\$78,903
7	CYBER LIABILITY	\$1.8 MILLION	329	\$5,476
8	POLLUTION & ENVIRONMENT LIABILITY	\$957 THOUSAND	73	\$13,105
9	BUILDERS RISK - COMMERCIAL	\$865 THOUSAND	13	\$66,563
10	MISCELLANEOUS LIABILITY	\$719 THOUSAND	22	\$32,663

TOP INSURERS BY PREMIUM

RANK	INSURER	PREMIUM	% OF TOTAL PREMIUM	POLICY COUNT	% OF TOTAL POLICY COUNT
1	UNDERWRITERS AT LLOYD'S, LONDON	\$14.1 MILLION	27.6%	854	24.6%
2	STARSTONE SPECIALTY INSURANCE COMPANY	\$1.7 MILLION	3.3%	27	0.8%
3	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	\$1.6 MILLION	3.2%	40	1.2%
4	HSB SPECIALTY INSURANCE COMPANY	\$1.6 MILLION	3.0%	4	0.1%
5	EVANSTON INSURANCE COMPANY	\$1.1 MILLION	2.2%	152	4.4%
6	LEXINGTON INSURANCE COMPANY	\$1.1 MILLION	2.2%	12	0.4%
7	ASSOCIATED ELECTRIC AND GAS INS. SERVICES LTD.	\$1.1 MILLION	2.1%	*	*
8	ACCELERANT SPECIALTY INSURANCE COMPANY	\$1.0 MILLION	2.0%	20	0.6%
9	KINSALE INSURANCE COMPANY	\$929 THOUSAND	1.8%	63	1.8%
10	SCOTTSDALE INSURANCE COMPANY	\$903 THOUSAND	1.8%	163	4.7%

Percentage is YoY percent change based on the same reporting period last year. The information presented is based on data submitted through SLIP from January 1, 2025, to March 31, 2025, according to the policy submission date. All figures have been rounded to the nearest dollar amount. Please note that policy count figures reflect new business and renewals only.

*When policy count data is not present, the associated premium is attributed to endorsements.