

Date: Thursday, January 2, 2025

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FOR IMMEDIATE RELEASE

Colorado Division of Insurance Adopts SLIP for Reporting and Payment of Surplus Lines Premium Taxes

Denver, CO – SLAS is pleased to announce that the Colorado Division of Insurance (DOI), part of the Department of Regulatory Agencies (DORA), is adopting the Surplus Lines Information Portal (SLIP) for the reporting and payment of all Colorado surplus lines premium taxes beginning January 4, 2025.

"We're thrilled to introduce SLIP's innovative, user-friendly solutions to Colorado's surplus lines insurance market. We're eager to partner with the Colorado Division of Insurance in serving Colorado's surplus lines community," said Tiffany Andersen, Director of Client Services.

For all Colorado policies effective January 1, 2025 and after, and all subsequent endorsements to those policies, Colorado surplus lines brokers will report policy information in <u>SLAS SLIP</u>. Surplus lines premium tax invoices will be available for payment in SLIP on a quarterly basis beginning April 1, 2025. Colorado surplus lines policies with an effective date before January 1, 2025, or endorsements on those policies, will continue to be filed through the Colorado Surplus Plus Lines Tax System (SLT) until renewal.

New users of the SLAS SLIP will need to register prior to making their first filing. Filers already registered with SLAS SLIP to report Oklahoma, South Dakota, Tennessee, or Wyoming policies do not need to register again.

The SLAS team will conduct a training webinar on **January 22, 2025**, to familiarize brokers with SLIP as well as the filing and invoicing processes. Additional training materials and a recording of the webinar will also be available at <u>www.slasclearinghouse.com</u>

"We're proud to work with the Colorado Division of Insurance. This partnership marks an exciting step as we work to grow our services and introduce the SLIP platform to Colorado's surplus lines broker community," commented Mark Shealy, FSLSO Executive Director.

For more information, please see <u>Colorado SLIP Implementation Notice</u> from the Colorado Division of Insurance, or contact the SLAS team at <u>info@slasclearinghouse.com</u> or (877) 267-9855, option 1.